

**Calculation of LBHI Secured Note Related to LBSF Citibank Reserve**

Max Interest Rate - Derivatives (Compounded Daily)	4.59%
Max Interest Rate - HK Loan (Compounded Annually)	3.55%
Max Interest Rate - Other Claims (Compounded Annually)	3.59%
Interest End Date	7/31/20
Interest Years	11.87
Fees and Expenses	250,000,000
LBSF Paid to Date	33.92%

**Assumptions:**

- (1) Citibank wins collateral case and recovers LBHI post petition interest and fees.
- (2) Claim amounts are reduced by subsidiary deposits/collateral held by Citibank and payments received by Citibank to date from affiliates.
- (3) Allowed claims, post petition interest and fees are capped at the LBHI deposit amount.

(USD in millions)

LBHI Deposit Held by Citibank	Non-LBSF Claims Approved at Current Claim Amounts		Post Petition Interest & Fees Recovered by Citibank	Cash Returned by Citibank to LBHI	Minimum Amount of Secured Note 295		Fees
	Approved LBSF Claim Amount	Claim Amount			Payout to LBHI on LBHI Subrogation Claims	Cash Available to LBHI to Repay LBSF on the Secured Note	
2,069	(217)	0	(355)	1,498	0	1,498	0
2,069	(217)	(5)	(358)	1,489	2	1,491	(4)
2,069	(217)	(10)	(362)	1,481	3	1,484	(7)
2,069	(217)	(15)	(366)	1,472	5	1,477	(11)
2,069	(217)	(820)	(949)	83	278	361	(595)
2,069	(217)	(825)	(953)	75	280	354	(598)
2,069	(217)	(830)	(957)	66	282	348	(602)
2,069	(217)	(835)	(960)	57	283	341	(606)
2,069	(217)	(840)	(964)	49	285	334	(609)
2,069	(217)	(845)	(968)	40	287	327	(613)
2,069	(217)	(850)	(971)	32	288	320	(616)
2,069	(217)	(855)	(975)	23	290	313	(620)
2,069	(217)	(860)	(978)	14	292	306	(624)
2,069	(217)	(865)	(982)	6	293	299	(627)
2,069	(217)	(870)	(983)	0	295	295	(631)
2,069	(217)	(875)	(978)	0	297	297	(635)
2,069	(217)	(880)	(973)	0	298	298	(638)
2,069	(217)	(885)	(968)	0	300	300	(642)
2,069	(217)	(890)	(963)	0	302	302	(645)
2,069	(217)	(895)	(958)	0	304	304	(649)
2,069	(217)	(900)	(953)	0	305	305	(653)
2,069	(217)	(905)	(948)	0	307	307	(656)
2,069	(217)	(910)	(943)	0	309	309	(660)
2,069	(217)	(915)	(938)	0	310	310	(664)
2,069	(217)	(920)	(933)	0	312	312	(667)
2,069	(217)	(1,585)	(268)	0	538	538	(1,149)
2,069	(217)	(1,590)	(263)	0	539	539	(1,153)
2,069	(217)	(1,595)	(258)	0	541	541	(1,157)
2,069	(217)	(1,599)	(254)	0	542	542	(1,160)